



Discover the hidden cost of time and attendance

What you don't know is hurting your bottom line

1 Time theft is a problem



75% of companies are affected.¹

Workers steal an equivalent of **6 weeks of vacation a year** through:¹



- Buddy punching.
- Leaving early.
- Tardiness.
- Extended breaks.

1

2 Payroll compliance issues can cost you \$\$

An average of **6 fines a year**²



Average total cost² **\$91,000**



IRS penalties

Up to **100%** of what's owed²

2

3 Many companies are in denial about payroll laws and regulations



83%

believed they were **compliant**.²

30%

were actually **fined, penalized, or sued for noncompliance**.²



3

4 Manual time and payroll processes waste time and \$\$



7 minutes to review and process each employee time card³

1% to 8% error rate can cost **\$1000s** a year⁴



+ **cards ribbons printer paper** = **\$\$\$**

4

5 Your company time is valuable



The average company using workforce management software **gets back \$7.88 for every dollar spent**.⁵

5

Attend an on-demand webcast to see how Sage Time and Attendance by Insperty automates workforce management to solve these issues and do so much more.

[Attend On-Demand Webcast](#)

To learn more about Sage Time and Attendance, visit www.SageHRMS.com or call us at 1-866-271-6050.

¹ <http://www.thewfcgroup.com/2014/01/06/buddy-punching-costs/>

² <http://www.adp.com/media/press-releases/2013-press-releases/midsized-companies-incurred-fines-for-noncompliance.aspx>

³ http://www.foundersspace.com/wp-content/uploads/paychex/whitepaper_timelabor.pdf

⁴ <http://www.portlandpayroll.com/services/payroll-timekeeping/>

⁵ <http://www.cleanlink.com/casestudieswhitepapers/details/Workforce-Management-System-Slashes-Labor-Costs-36182>